

Accounting 11

Unifying Concepts

As a result of their learning experiences in Accounting 11, students will

- A. be able to begin the accounting cycle for a service industry in accordance with Generally Accepted Accounting Principles
- B. be able to complete the accounting cycle for a service industry
- C. be able to maintain internal cash control procedures of a business
- D. be expected to complete the tasks of the accounts payable clerk, the accounts receivable clerk, and the accounting supervisor
- E. be expected to investigate and learn about the various career opportunities available in the accounting professions and discover how accounting relates to all career fields

Specific Curriculum Outcomes

Students will be expected to

Module 1: Beginning the Accounting Cycle

- 1.1 prepare a balance sheet from a completed transaction analysis sheet to determine the financial position of a business
- 1.2 apply the concepts of debit and credit to the balance sheet accounts
- 1.3 prepare and interpret financial statements (income statement and balance sheet with equity accounts)
- 1.4 analyze and record transactions in a general journal and post to the general ledger
- 1.5 prepare a columnar work sheet and classified financial statements

Module 2: Completing the Accounting Cycle

- 2.1 prepare adjusting entries for prepaid and depreciation expenses
- 2.2 prepare an expanded work sheet that incorporates adjusting entries
- 2.3 journalize and post closing entries
- 2.4 prepare a post-closing trial balance to complete the accounting cycle

Module 3: Cash Control and Banking

- 3.1 explain the purpose and importance of the internal control system of a business
- 3.2 identify banking activities to prepare and analyze a bank reconciliation

Module 4: Subsidiary Ledgers

- 4.1 explain the use and advantages of subsidiary ledgers and control accounts
- 4.2 journalize and post transactions using subsidiary ledgers
- 4.3 verify each of the three ledgers by preparing a general ledger trial balance, a schedule of accounts payable, and a schedule of accounts receivable
- 4.4 describe the importance of division of labour through the use of a three-ledger system

Module 5: Careers in Accounting

- 5.1 acquire employability skills and attitudes needed for life and work experiences
- 5.2 investigate career opportunities related to accounting
- 5.3 develop and maintain a Life/Work Portfolio