

PAYMENT POLICY *(last updated March 30, 2018)*

At KVA we understand that investing in a private school education is an important decision and that the cost of a private school education is significant. Therefore we pledge that we will work with you to accommodate your financial needs as best as we can. That being said, we are a non-profit institution and we budget to use ALL of our tuition and fees collected to deliver the best program that we can.

It may be possible to negotiate a tuition and fees payment schedule that differs from the policies presented below. To find out what KVA can do for you, please contact KVA Administration directly. We will do what we can to accommodate your financial needs.

Date of Payment/Outstanding Balance	Payment Details *
Payment in Full on or before the first day of school (Sept 5, 2018)	5% or \$500.00 rebate (whichever is less)
Outstanding Balance as of the last day of Term 1 (Nov 6, 2018)	3% interest charge added to outstanding balance
Outstanding Balance as of the last day of Term 2 (January 24, 2019)	3% interest charge added to outstanding balance
Outstanding Balance as of the last day of Term 3 (April 10, 2019)	3% interest charge added to outstanding balance
Outstanding Balance as of the last day of Term 4 (June 14, 2019)	3% interest charge added to outstanding balance

* All outstanding tuition and fees are subject to these interest charges.

Sibling Discount: For families with more than 1 student attending KVA there is a \$500.00 rebate for the second and \$1000.00 rebate for the 3rd student.

Delinquent Accounts

Starting at the beginning of Term 3, transcripts and progress reports/report cards will no longer be issued for students with delinquent accounts until the account is brought up to date. Delinquent is defined here as non-compliance to the agreed upon payment schedule (between parents/guardians/agents and KVA). Students whose accounts are in arrears are allowed to register for the forthcoming year, however any monies received are first applied to outstanding balances.

Expulsion and Withdrawal

Neither expulsion with cause nor voluntary withdrawal of a student releases the student/family from its tuition and fee obligations. In either case, tuition amounts are non-refundable and amounts unpaid remain collectible.

I, the undersigned, agree to the terms of the King's View Academy Payment Policy as outlined above.

Name of student's parent/guardian

Signature

Date

Name of witness

Signature

Date